

**NEVADA STATE BOARDS
BALANCE SHEET
FOR THE FISCAL YEAR-ENDED: 2025**

ASSETS

1. Cash – Checking Account	\$ <u>50,749.30</u>
2. Cash – Savings Account	<u>45,208.71</u>
3. Short-term Investments (See instructions)	<u>∅</u>
4. Other Assets (Attach schedule)	<u>∅</u>
5. TOTAL ASSETS	\$ <u>95,958.01</u>

LIABILITIES AND FUND BALANCE

6. Accounts Payable	\$ <u>450.00</u>
7. Other Liabilities (Attach schedule)	<u>131,451.38</u>
8. TOTAL LIABILITIES	<u>131,901.38</u>
9. Fund Balance: Beginning of Year	\$ <u>7613.36</u>
9a. Revenue (Attach schedule)	<u>+144,117.20</u>
9b. Expenditures (Attach schedule)	<u>-187,673.93</u>
10. Fund Balance: End of Year	<u>-35,943.37</u>
11. TOTAL LIABILITIES AND FUND BALANCE	\$ <u>95,958.01</u>

Board Name: NV Board of Disp. Opticians Date: 12/1/25

Form Completed by: Corinne Sedran Title: Exec. Director

Signature: C. Sedran Telephone: (775)433-1700

Lines 1, 2, 3, 4, 6, 7, 9a, and 9b require supporting documentation. See attached list of documents required to be filed with the balance sheet. Please submit a copy of this form and all applicable schedules and documents to the to the Legislative Auditor and the Chief of the Budget Division of the Office of Finance, Office of the Governor, on or before December 1. Retain all originals for your files.

**NEVADA STATE BOARDS
LIST OF DOCUMENTS REQUIRED TO BE FILED
WITH THE BALANCE SHEET**

The following documents are required to be filed with the balance sheet as prescribed by the Legislative Auditor. Please note any items that are not applicable to your board.

1. **Cash - Checking Account** (balance sheet line 1) – Provide a copy of the year-end bank statement and bank reconciliation.
2. **Cash - Savings Account** (balance sheet line 2) – If the board has a savings account, provide a copy of the year-end bank statement.
3. **Short-Term Investments** (balance sheet line 3) – If the board has short-term investments, provide a schedule of investments by type including a copy of documentation to support the amount listed at year end.
4. **Other Assets** (balance sheet line 4) – If the board has other assets, provide a schedule of other assets, by type, such as prepaid expenses, accounts receivable, receivables from officers and employees, land, buildings, and equipment.
5. **Accounts Payable/Other Liabilities** (balance sheet lines 6 & 7) – Include a schedule of accounts payable. If the organization has other liabilities, provide a schedule of other liabilities, by type, such as deferred revenues, loans from officers and employees, and notes payable.
6. **Revenues and Expenditures** (balance sheet lines 9a & 9b) – Include a balance sheet and income statement from the board’s accounting software.
7. **Updated list of Board Members** – A list of the names of the persons responsible for overseeing the operation of the board. Please also include the charitable organization’s current mailing address and phone number; and two updated contacts for the Contact Mailing List.
8. **Quarterly Reports of Occupational Licensing Boards** - Please confirm the Quarterly Reports of Occupational Licensing Boards are updated on the LCB Website at <https://www.leg.state.nv.us>.

I certify that a copy of all applicable documents has been provided, and to the best of my knowledge the information is complete and accurate.

Board Name: NV Bd. of Disp. Opticians Date: 12/1/25
Form Completed by: Corinne Sedran Title: Exec. Director
Signature: C. Sedran Telephone: (775) 433-1700

Nevada Board of Dispensing Opticians
Balance Sheet (Schedule of Assets and Liabilities)

Accrual Basis

As of June 30, 2025

	Jun 30, 25
ASSETS	
Current Assets	
Checking/Savings	
1001 · Checking Account	50,749.30
1002 · Savings Account	45,208.71
Total Checking/Savings	95,958.01
Total Current Assets	95,958.01
TOTAL ASSETS	95,958.01
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	450.00
Total Accounts Payable	450.00
Other Current Liabilities	
2100 · Unearned Revenue	94,610.00
2110 · Direct Deposit Liabilities	36.00
2400 · Payroll Liabilities	
2402 · Medicare Liabilities	425.38
2403 · Federal Withholding Liabilities	1,380.00
Total 2400 · Payroll Liabilities	1,805.38
Total Other Current Liabilities	96,451.38
Total Current Liabilities	96,901.38
Long Term Liabilities	
2200 · Litigation Loss Payable - LT	35,000.00
Total Long Term Liabilities	35,000.00
Total Liabilities	131,901.38
Equity	
32000 · Unrestricted Fund Balance	7,613.36
Net Income	-43,556.73
Total Equity	-35,943.37
TOTAL LIABILITIES & EQUITY	95,958.01

**Nevada Board of Dispensing Opticians
Profit & Loss: Revenue and Expenditures**

July 2024 through June 2025

Accrual Basis

	Jul '24 - Jun 25
Ordinary Income/Expense	
Income	
4500 · Licensing Fees	
4501 · Application Fees	142,676.25
Total 4500 · Licensing Fees	142,676.25
4700 · Miscellaneous Income	
4701 · Interest Income	1,415.95
4702 · Public Info Requests	25.00
Total 4700 · Miscellaneous Income	1,440.95
Total Income	144,117.20
Expense	
5000 · Personnel Expenses	
5001 · Exec. Director Wages	70,190.64
5002 · WP Inspector Wages	204.40
5003 · Social Security Expenses	12.68
5004 · Medicare Expenses	842.62
5005 · PERS Expenses	14,249.47
5006 · Workers' Compensation Insurance	754.21
5008 · Health Insurance Premiums	6,708.00
Total 5000 · Personnel Expenses	92,962.02
6000 · Meeting and Travel Expenses	
6001 · Room Rental Fees	1,148.85
6002 · Travel/Per Diem Expenses	-15.19
6003 · Board Member Salaries	5,850.00
Total 6000 · Meeting and Travel Expenses	6,983.66
7000 · Office Expenses	
7001 · Office Rent/Insurance	8,450.00
7002 · Internet Fees	1,604.82
7003 · Phone/Fax Fees	1,316.03
7005 · Office/IT Services & Support	3,593.64
7006 · Office Supplies	369.67
7007 · Database Maintenance	15,852.00
7008 · Postage/Mail Services	334.45
7010 · Electronics and Software	2,276.12
Total 7000 · Office Expenses	33,796.73
8000 · Professional Services	
8001 · General Liability Insurance	727.69
8002 · Lobbying Services	17,000.00
8003 · Investigative Services	1,867.13
8004 · Legal Services	33,288.04
8005 · Financial Services	
8005(a) · Payroll Expenses	86.25
8005 · Financial Services - Other	962.41
Total 8005 · Financial Services	1,048.66
Total 8000 · Professional Services	53,931.52
Total Expense	187,673.93
Net Ordinary Income	-43,556.73
Net Income	-43,556.73